



## Mondelēz Global LLC

May 19<sup>th</sup>, 2017

To Our Valued Suppliers and Partners,

Thank you for your commitment in providing quality materials and services to our company.

Effective **May 19<sup>th</sup>, 2017**:

- Our payment term rules stated on our [company website](#) require that the payment due date we have with suppliers be calculated from the date we receive a correct invoice instead of the date indicated on the invoice.
- We want to make all suppliers aware that we will be moving to that standard unless precluded for legal reasons.
- There will be **no changes** to our agreed contract terms regarding payment due date or number of payment term days. For suppliers with these items specified in a master agreement, the invoice submission process and requirements remain the same through the term of the agreement. We will update the provision when our contract is renewed.
- For all others, the change to payment calculation due date described above will take place on the effective date noted above.
- As a reminder, our preferred standard payment terms are 120 days, and we will be moving to that standard as legally allowed and for all contract renewals. This new change does not apply to suppliers with 120 payment terms already.

### What Does This Mean For You?

With this new change of payment due date calculated from the date the invoice is received in our payment system, it is important that you submit your invoices in a timely manner to the Mondelez Business Services (MBS) Accounts Payable team.

To avoid delay, we encourage you to enroll in our Tungsten Network E-Invoicing Portal to ensure efficient and timely submission of your invoices. To learn more about the Tungsten Network and how to enroll, please contact [e-invoicing@mdlz.com](mailto:e-invoicing@mdlz.com).

We look forward to continuing to work with you. If you have any questions, please contact [ProcurementOperations@mdlz.com](mailto:ProcurementOperations@mdlz.com).

Thank you,

**Sherif Riad**  
Senior Director Procurement, North America and Global Biscuits

